

Tax Revenue Sharing Agreement Reporting Form: FY 2023-2024

What is your local agency's jurisdiction code number?

- 19035

What is the end date of the fiscal year for which information is being reported? (6/30/XXXX)

- 6/30/2024

Do you have any tax revenue sharing agreements to report?

Yes (X) No

Agreement One

The name or names of any parties to the tax revenue sharing agreement.

- City of Signal Hill, City of Long Beach, and Office Depot

The date the tax revenue sharing agreement was executed.

- 12/19/2012

The date the tax revenue sharing agreement terminated or will terminate, absent any renewal.

- 3/16/2027

The total dollar amount of rebated sales and use tax revenues by each party to the tax revenue sharing agreement on or after the date of execution of the agreement through and including June 30 of the fiscal year for which information is being reported.

- City of Signal Hill - \$28,571,046 ; City of Long Beach - \$21,672,357 ; Office Depot - \$12,560,840

The total dollar amount of rebated sales and use revenues received by each party to the agreement during the fiscal year for which information is being reported.

- City of Signal Hill - \$2,140,545 ; City of Long Beach - \$1,677,030 ; Office Depot - \$954,393

The percentage of a retailer's sales and use taxes, if any, used to calculate or otherwise determine the rebated sales and use tax revenues received by each party to the agreement.

- Office Depot - 20% of tax revenue received; Remaining 80% : City of Signal Hill - 60% of up to \$1,000,000 ; 50% if \$1,000,000 - \$2,500,000, 60% of Above \$2,500,000 ;
City of Long Beach - 40% of up to \$1,000,000 ; 50% of \$1,000,000 - \$2,500,000, 40% of Above \$2,500,000

The percentage of a retailer's sales and use taxes, if any, used to calculate or otherwise determine the rebated sales and use tax revenues received by any other person that is not a party to the agreement.

- 0

Is the information about the tax revenue agreement that was just reported published on your website's homepage as required by subdivision (b) of RTC section 7213?

Yes (X) No

Do you have another tax revenue sharing agreement to report?

Yes (X) No

Agreement Two

The name or names of any parties to the tax revenue sharing agreement.

- Community Redevelopment Agency of the City of Signal Hill & LBSH Parcel I, LLC

The date the tax revenue sharing agreement was executed.

- 3/16/2011

The date the tax revenue sharing agreement terminated or will terminate, absent any renewal.

- 3/16/2026

The total dollar amount of rebated sales and use tax revenues by each party to the tax revenue sharing agreement on or after the date of execution of the agreement through and including June 30 of the fiscal year for which information is being reported.

- Office Depot - \$ 32,762,745

The total dollar amount of rebated sales and use revenues received by each party to the agreement during the fiscal year for which information is being reported.

- Office Depot - \$2,385,985

The percentage of a retailer's sales and use taxes, if any, used to calculate or otherwise determine the rebated sales and use tax revenues received by each party to the agreement.

- Office Depot - 50%

The percentage of a retailer's sales and use taxes, if any, used to calculate or otherwise determine the rebated sales and use tax revenues received by any other person that is not a party to the agreement.

- 0

Is the information about the tax revenue agreement that was just reported published on your website's homepage as required by subdivision (b) of RTC section 7213?

Yes (X) No

Do you have another tax revenue sharing agreement to report?

Yes No (X)