



MINUTES OF A SPECIAL MEETING OF THE SIGNAL HILL CITY COUNCIL AND SIGNAL HILLREDEVELOPMENT AGENCY

March 29, 2011
9:30 P.M.

A Special Meeting of the Signal Hill City Council and the Signal Hill Redevelopment Agency was held in the Council Chamber of City Hall on March 29, 2011.

CALL TO ORDER – 9:30 P.M.

Mayor Forester: Can I call the City Council and Redevelopment Agency to order on the March 29th meeting? Can I have roll call for the City Council please?

ROLL CALL

City Manager:

City Council

Council Member Wilson: Here
Council Member Ward: Here
Council Member Noll: Here
Vice Mayor Hansen: Here
Mayor Forester: Here

Mayor Forester: Can I have roll call for Redevelopment Agency please?

Executive Director:

Redevelopment Agency

Member Wilson: Here
Member Hansen: Here
Member Forester: Here
Vice Chair Ward: Here
Chair Noll: Here

Mayor Forester: Can I have you stand for the Pledge of Allegiance please?

PLEDGE OF ALLEGIANCE

Mayor Forester led the audience in the Pledge of Allegiance.

PUBLIC BUSINESS FROM THE FLOOR

Mayor Forester: Is there any public business from the floor? Seeing none, can I have City Managers/Executive Directors Report Item A?

CITY MANAGER/EXECUTIVE DIRECTOR REPORTS

City Manager: Yes, thank you Honorable Mayor and Members of the City Council and Chair and Members of the Redevelopment Agency. Tonight we have a request to approve the third amendment to the Disposition and Development Agreement for Carmax Auto Superstores, 2950 Walnut Avenue and a reacquisition of a .35 acre parcel for the Disposition to Nissan. The Agency approved an expansion to the existing Hooman Nissan Dealership on property located immediately west of the dealership. This expansion is conditioned upon the acceptance by the property owner, Carmax Auto Superstores. The Agency is proposing an amendment to the existing DDA to acquire a .35 acre parcel and the City Council is a party to the original Carmax DDA and the Agency is still on title for the .35 acre parcel but needs the release of the Carmax deed of trust. So the actions tonight that are proposed are: First, approval of taking a .35 acre parcel from the Carmax site and adding it to the Nissan site. Number two, authorizing payment of \$381,150 for the release of the deed of trust. Three, permit the replacement of the existing deed of trust with one deed of trust on the merge Carmax site. Four, approves reduction of the building area on the Carmax site by 6,961 square feet subject to the same architectural quality. Five, approve extending the period to commence construction by three years and Six, determining that there are no defaults under the existing DDA. I just wanted to comment briefly under the fiscal analysis that these funds are available, they're actually in the developer deposit which we have been holding from the Carmax project itself. We've had the benefit of having interest that we have collected for the last three to four years on a \$6,000,000 deposit. That concludes my presentation and I'd be happy to answer any questions.

Mayor Forester: Questions of staff?

Vice Mayor Hansen: I make a motion to approve the third amendment.

Council Member Noll: Second.

Mayor Forester: It's been motioned and seconded. Any discussion from the public?

Mayor Forester: Seeing none, we have...

City Manager: This is for City Council.

Vice Mayor Hansen: This is for City Council.

Mayor Forester: This is for City Council.

City Manager: Do you want a voice vote on that?

Council Member Ward: Do you read the resolution?

Mayor Forester: This is just a third amendment to the Carmax.

Council Member Ward: Oh okay.

City Manager: So do we want to go ahead and have a vote?

Mayor Forester: Yes a roll call vote please.

City Manager: Oh you want the roll call? Okay

Council Member Wilson: Yes.

Council Member Ward: Yes.

Council Member Noll: Yes.

Vice Mayor Hansen: Yes.

Mayor Forester: Yes.

Member Hansen: I would move approval of third amendment for the Redevelopment Agency.

Member Wilson: Second.

Mayor Forester: We have a motion and a second for the Redevelopment Agency. I am going to go roll all three of them, I mean all of them. So can I have roll call please?

City Manager/Executive Director:

Member Wilson: Yes

Member Hansen: Yes

Member Forester: Yes

Vice Chair Ward: Yes

Chair Noll: Yes

Member Hansen: I would make a motion to approve Disposition of the .35 acre parcel.

Member Wilson: Second.

Mayor Forester: We have a motion and a second. Can I have roll call please?

City Manager/Executive Director: Okay this would be for the Agency.

Member Wilson: Yes.

Member Hansen: Yes

Member Forester: Yes

Vice Chair Ward: Yes

Chair Noll: Yes

Mayor Forester: And is that it?

City Manager/Executive Director: That concludes our presentation.

Mayor Forester: Okay, new business on either behalf of the Council or Redevelopment Agency?

Council Member Ward: None.

Vice Mayor Hansen: Nothing.

Mayor Forester: Any public business from the floor?

Vice Mayor Hansen: Move adjournment.

Council Member Ward: Second.

Mayor Forester: We are adjourned to the April 5th meeting at 7:00 p.m. Thank you.

Larry Forester
Mayor

Attest:

Kathleen L. Pacheco
City Clerk